

SHINE MEDICAL TECHNOLOGIES

SHINE is a nuclear technology company committed to improving the lives of people and the planet. The company is focusing its fusion-based technology initially on advanced industrial inspection and the production of diagnostic and therapeutic isotopes.

CHARTING NEW WATERS

When Nathan Joyner, SHINE Medical's Financial Systems Manager, joined the company, he knew right away that the existing ERP platform, QAD, wasn't going to cut it. "SHINE is a company with a great team and first-of-its kind technology," said Joyner. "QAD wasn't intuitive, user friendly, or flexible enough to keep up with new technology in a fast-paced industry."

FAST FACTS

SHINE Medical Technologies

Nuclear Technology

Headquarters: Janesville, WI

http://www.shinemed.com

SHINE decided to assess its ERP needs and consider a move to a platform that could offer:

- Quick and easy reporting done directly in the system (vs. exporting data and working with it in Excel)
- An intuitive, approachable user interface
- A cloud-based platform that's always accessible, highly secure, and meets requirements for FDA compliance

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THAT COULD SUPPORT WHERE WE ARE TODAY AND WHEREVER WE GO FROM HERE."
-NATHAN JOYNER, FINANCIAL SYSTEMS MANAGER



NetSuite was the frontrunner from the start: "I had experience with multiple financial systems. We needed an ERP system that was intuitive, web-based, easy to navigate, and would support a growing, international company," explained Joyner. "What we're doing hasn't been done before and we needed an ERP platform that could support where we are today and wherever we go from here."

FINDING A PARTNER FIT

Selecting an ERP platform is only the beginning of the process. "Finding the right ERP software that meets current business needs and future growth is critical, but finding the right partner to help you through the process will ultimately determine your success," said Vivian Keena, Luxent CEO.

When it came to selecting a partner, SHINE wanted to work with a team that had the expertise and cultural fit necessary to support its implementation. "Our culture is really important to us," explained Joyner. "It was clear that Luxent's NetSuite consulting team was extremely knowledgeable, had great industry experience, and knew the validation process. Beyond having the right resume, however, is the need to see how teams will fit together. We use a culture index to ensure alignment and trust will be present from the start."

When Luxent's culture index results came back, "It was clear we had an exceptional fit when it came to how we approach collaboration, project management, communication, and so on," said Joyner.

WHY NETSUITE

- Scalability
- Usability
- Validation for FDA Compliance

NEW YEAR, NEW NETSUITE

After a five-month implementation that included building out processes both on paper and within NetSuite, SHINE went live in early 2021. Immediate benefits included:

- Excellent user adoption thanks to an intuitive experience and comprehensive training
- Visibility to balance sheets and income statements directly in the platform
- Improved reporting
- An appetite to keep building out the platform's capabilities

"The Luxent team did a great job getting us across the finish line," said Joyner. "Our team is confident and ready to keep expanding our use of NetSuite as we build out more automation and integration."

