

NetSuite Planning and Budgeting

When it comes to planning and budgeting, many financial teams still rely on the same old manual processes and desktop tools—that is, spreadsheets. While easy to use, spreadsheets are not built to gather data from across the organization, much less roll up departmental plans or enable the complex, collaborative planning and multidimensional modeling today’s companies need. Finance leaders are finding that manual, spreadsheet-based budgeting and planning fall short in providing the control, collaboration and visibility needed to deliver strategic guidance.

Bring Together Your Budgeting and Planning Processes

Moving from spreadsheets to cloud-based tools improves processes and increases accuracy. Businesses gain budgeting and planning capabilities that connect directly to financial and operational data. With that in place, planning, budgeting and forecasting become easier, faster and more accurate. Leaders gain greater control, increased collaboration and improved visibility.



Reduce Planning and Budgeting Cycle Times, Improve Accuracy

NetSuite Planning and Budgeting facilitates both companywide and departmental planning within one collaborative, scalable solution. Pre-built integration with NetSuite means financial, operational, payroll and headcount data is used throughout the entire planning, budgeting and forecasting process. Now, organizations can easily do things like predictive planning, demand forecasting, workforce planning and scenario modeling. With less time spent on manual data collection, data loading and reporting, finance teams can reallocate time from data entry and formula maintenance to analytic activities that deliver strategic insights.

The screenshot shows a detailed budgeting table in Oracle EPM Cloud Planning NetSuite. The table has columns for Budget (FY21, FY22), Actual (FY21), and a grid of months (Jan to Dec) for FY21. The rows list various expense categories such as Advertising, Commission Expense, Selling Expenses, Payroll Taxes, Payroll Contributions, Payroll Benefits, Payroll - Other Benefits, Payroll Expenses, Supplies Expense, Business Meets & Entertainment, Accommodations, Airfare, Meals - Employees, Parking & Tolls, Tax & Car Rental, and Repairs & Maintenance. Each row includes a percentage change indicator (e.g., (51%), (51%), (51%)).



Learn more



See it in action